

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MAY 2026

OF

**SRI LANKA AIR FORCE EX -SERVICEMEN'S
ASSOCIATION**

REGISTERED ADDRESS;

EagleSkylink Complex,
Guwanpura,
Colombo – 08.

DINITWAY PARTNERS
Chartered Accountants
Colombo.



Dinitway Partners

CHARTERED ACCOUNTANTS

Address :- 7 1/2, Devanampiyathissa Mawatha,
Colombo - 10
Tel. :- +94 112 670 515
E-Mail :- dinitway3@gmail.com

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF SRI LANKA AIR FORCE EX -SERVICEMEN'S ASSOCIATION

Report on the Financial Statements

We have audited the accompanying financial statements of Sri Lanka Air Force Ex -Servicemen's Association which comprise the Statement of Financial Position as at May 31, 2026 and the Statement of Receipts and Payments, together with other explanatory notes.

Association Responsibility for the Financial Statements

Association is responsible for the preparation and fair presentation of these financial statements in accordance with Sri Lanka Accounting Standards. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Scope of Audit and Basis of Opinion

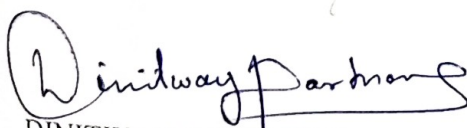
Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Sri Lanka Auditing Standards. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting policies used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit. We therefore believe that our audit provides a reasonable basis for our opinion.

Opinion

In our opinion, the financial statements give a true and fair view of the Association financial position as at 31st May 2026 and of its financial performance and cash flows for the year then ended in accordance with Sri Lanka Accounting Standards.



DINITWAY PARTNERS.
Chartered Accountants,
August 11, 2026



RECEIPT & PAYMENTS ACCOUNTFor the year ended 31st May,

		2026	2025
		Rs.	Rs.
RECEIPTS			
Life Membership Fees for the year		1,314,100	1,111,530
Donations		19,334	57,610
Interest Income from Fixed Deposits		1,909,994	176,929
SLESA Dividends & Poppy Commission		-	9,308
Profit from Sale of T-Shirt and Neck Tie		-	200
Profit from Idinty Cards		153,100	-
Profit from Sale of Cufflink		14,200	-
Sales of Tie		250	-
Savings Account Interest		31,142	-
Profit from Sale of Calender		7,700	-
Admin Chargers Received		172,900	-
Profit from Sale of Raffle Tickets	12	1,732,655	1,842,898
TOTAL RECEIPTS		5,355,376	3,198,475
LESS : PAYMENTS			
Bank Charges		4,631	4,370
Travelling Expenses		318,371	245,060
Depreciation		94,010	56,210
Audit Fees		30,000	30,000
AGM Expenses	13	536,640	243,680
Annual Get-Together-2025		-	848,343
Refreshment for Committee Meetings		434,682	183,378
Phone Bills Office		32,460	26,863
Office Up keeping Expenses		-	55,132
H/H-K'gama Bunglow Upkeeping		-	29,277
Postal & Other		-	17,830
Holiday Home - Katharagama Dialog TV		3,710	16,908
Stationery		35,283	135,439
Miscellaneous		-	-
Salary		549,800	481,100
Dialog Mobile Bills		31,984	92,151
Hall Booking Charge		-	11,000
Purchase of Poppy T-Shirts		-	16,500
Donation to Regiment asso souvenir		-	25,000
Printing Chargers for AFESA ID		116,530	-
Opening Guwanpura New Bulding Expences		134,541	-
Telephone Bill Office		104,544	-
Telephone Bill Other Association		36,296	-
Guwapura New Office Complex		47,806	-
Donation for Eagles Legacy		500,000	-
Payments for Theam - Song		65,000	-
Flood Donation for Members		620,000	-
SLAFVA Veteners Ball		180,000	-
WHT		3,114	-
TOTAL PAYMENTS		3,879,403	2,518,241
EXCESS OF RECEIPTS OVER EXPENDITURE		1,475,973	680,234



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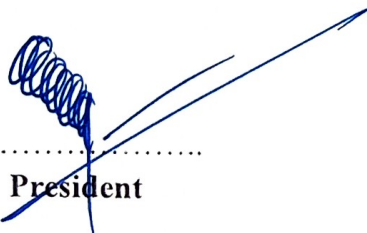


STATEMENTS OF FINANCIAL POSITIONAs At 31st May

	NOTE	2026 Rs.	2025 Rs.
ASSETS			
Non-Current Assets			
Property, Plant & Equipment	1	618,053	523,063
Investment in Fixed Deposit	2	6,450,530	5,890,797
Total Non-Current Assets		7,068,583	6,413,860
Current Assets			
Inventory	3	807,625	3,500
Investment in Saving Accounts	4	1,078,870	405,774
Refundable Deposits		200,000	-
Other Receivables	5	7,280	-
Cash at Bank	6	1,061,961	2,022,486
Cash in Hand		1,170	4,576
Total Current Assets		3,156,907	2,436,336
TOTAL ASSETS		10,225,491	8,850,196
EQUITY & LIABILITIES			
Equity			
Accumulated Fund	7	7,667,969	5,993,995
Benevolent Fund	8	1,607,059	1,607,059
Death Donation Fund	9	595,828	645,828
Other Funds	10	289,985	289,984
Total Equity		10,160,841	8,734,866
Current Liabilities			
Current Liabilities	11	64,650	115,330
Total Current Liabilities		64,650	115,330
TOTAL EQUITY AND LIABILITIES		10,225,491	8,850,196

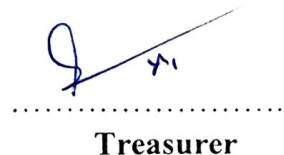
The Association is responsible for the preparation and presentation of these Financial Statements.

Approved and signed for and on behalf of the Sri Lanka Air Force Ex -Servicemen's Association
by;


.....
President

10-Aug-26
Colombo




.....
Treasurer

NOTE TO THE FINANCIAL STATEMENTSAs At 31st May**NOTE 01 : PROPERTY, PLANT & EQUIPMENTS**

	Balance as at 6/1/2025 Rs.	Addition Rs.	Disposal Rs.	Balance as at 5/31/2026 Rs.
Land	214,900	-	-	214,900
Fax Machine	11,900	-	-	11,900
Mobile Phones	124,000	-	-	124,000
Printer	69,000	-	-	69,000
Laptop	138,500	-	-	138,500
Printer	15,300	-	-	15,300
Computer	32,000	-	-	32,000
Laminating Machine	-	15,500	-	15,500
Desktop Computer (Viewsonic)	-	173,500	-	173,500
	605,600	189,000	-	794,600

DEPRECIATION

	Balance as at 6/1/2025 Rs.	Charge for the year Rs.	Disposal Rs.	Balance as at 5/31/2026 Rs.
Fax Machine	7,140	2,380	-	9,520
Mobile Phones	36,534	21,867	-	58,401
Printer	19,320	12,420	-	31,740
Laptop	16,158	16,158	-	32,316
Printer	1,785	1,785	-	3,570
Computer	1,600	1,600	-	3,200
Laminating Machine	-	3,100	-	3,100
Desktop Computer (Viewsonic)	-	34,700	-	34,700
	82,537	94,010	-	176,547

W.D.V. as at 31st May, 2025

523,063**618,053**

NOTE TO THE FINANCIAL STATEMENTSAs At 31st May**NOTE 02 : INVESTMENT IN FIXED DEPOSITS**

2026

2025

Account No		Bank	Rs.	Rs.
2/0002/16/68668	Main Fund	NSB	-	-
2/0002/19/45602	do	NSB	-	-
2/0002/18/40649	do	NSB	-	-
2/0002/18/87615	do	NSB	-	-
2/0002/25/95281 1/3 share		NSB	-	1,480,089
001/6001/0001/45948		P/B	136,481	136,481
001/6001/0001/45957		P/B	1,314,049	1,314,049
300114529207		NSB	5,000,000	-
			6,450,530	2,930,619

2/0002/16/68641	Benevolent Fund	NSB		
2/0002/18/40622	do	NSB		
2/0002/19/87607	do	NSB		
2/0002/20/82322	do	NSB		
2/0002/21/65350	do	NSB		
1/0002/23/46079	do	NSB		
2/0002/25/95281 - 1/3 Share		NSB	-	1,480,089
			-	1,480,089

2/0002/16/68650		NSB	-	-
2/0002/20/82837		NSB	-	-
2/0002/18/39462		NSB	-	-
2/0002/19/90276		NSB	-	-
2/0002/21/65368		NSB	-	-
2/0002/25/95281 - 1/3 Share		NSB	-	1,480,089
			-	1,480,089

Treasury Bill

NSB/FMC/TB/03/10842

Main Fund NSB F.M.C ltd

-	-
-	-

Shares

SLESA Shares

-	-
6,450,530	5,890,797

TOTAL

NOTE TO THE FINANCIAL STATEMENTSAs At 31st May

	2026 Rs.	2025 Rs.
NOTE 03 : INVENTORY		
Neck Ties Stock	-	3,500
Cofflings	781,750	-
Blazer Pins	25,875	
	<u>807,625</u>	<u>3,500</u>

NOTE 03.1 : NECK TIE STOCK

Tie Stock as at 01.06.2024	-	6,300
	-	6,300
Cost of Sales	-	(2,800)
Balance as at 31.05.2026	<u>807,625</u>	<u>3,500</u>

NOTE 04 : SAVING ACCOUNTS

Peoples Bank Duke Street A/C No 001-2-001-0-1074344 - Main Fund	-	-
Peoples Bank Duke Street A/C No 001-2-001-0-1082860- Benevolent Fund	-	-
National Saving Bank A/C No 1-002-06-39664- Death Donation Fund	1,078,870	405,774
	<u>1,078,870</u>	<u>405,774</u>

NOTE 05 : OTHER RECEIVABLES

Receivable from Suwasurakum Welfare Fund	7,280	-
Receivable from Treasurer - Mr. P. De Soya	-	-
	<u>7,280</u>	<u>-</u>

NOTE 06 : CASH AT BANK

Peoples Bank Duke Street A/C No 001-1-001-2-1073276 - Main Fund	913,091	1,804,906
Peoples Bank Duke Street A/C No 001-1-001-5-1073213- Benevolent Fund	148,870	217,579
	<u>1,061,961</u>	<u>2,022,485</u>



NOTE TO THE FINANCIAL STATEMENTSAs At 31st May

	2026 Rs.	2025 Rs.
NOTE 07 : ACCUMULATED FUND		
Balance As At 01.06.2025	5,993,996	5,313,761
TFD - Banduweerarathne Scholarship Fund		-
Melbourane Scholarship Fund		
Capital Grant	198,000	
Less: Excess of Receipts Over Payments	1,475,973	680,234
Balance as at 31.05.2026	<u>7,667,969</u>	<u>5,993,995</u>
NOTE 08 : BENEVOLENT FUND		
Balance As At 01.06.2025	1,607,059	1,607,059
Balance as at 31.05.2026	<u>1,607,059</u>	<u>1,607,059</u>



NOTE TO THE FINANCIAL STATEMENTSAs At 31st May

	2026 Rs.	2025 Rs.
NOTE 09 : DEATH DONATION FUND		
Balance As At 01.06.2025	645,828	757,038
Add : Interest on Fixed Deposits & Saving Accounts	-	-
	645,828	757,038
Less : Payment of Death Donation	50,000	110,000
Bank Charges	-	1,210
Balance as at 31.05.2026	<u>595,828</u>	<u>645,828</u>
NOTE 10 : OTHER FUNDS		
Bandu Weeraratna Scholarship Fund	36,816	36,816
Scholarship Fund - Melbourne Ex Air Force Association	253,169	253,168
	<u>289,985</u>	<u>289,984</u>
NOTE 11 : CURRENT LIABILITIES		
SLESA Membership Fee Payable	-	76,050
Suwa Surakum Welfare Fund	-	9,280
Drama Ticket payable	34,650	-
Audit Fee Payable	30,000	30,000
	<u>64,650</u>	<u>115,330</u>



NOTE TO THE FINANCIAL STATEMENTSAs At 31st May

	2026 Rs.	2025 Rs.
NOTE 12 : RAFFLE DRAW 2026		
Total sales of Raffle Tickets	451,600	2,216,254
Collection SLAF	1,583,700	
Sale of Water Bottles	-	3,840
Total Receipts	2,035,300	2,220,094
Payments		
Printing	64,000	132,490
Postage Charges	13,645	29,706
Prizes for Ticket Winners	225,000	215,000
Total Payments	302,645	377,196
Excess of Income over Expenditure	1,732,655	1,842,898
NOTE 13 : AGM Expenses 2025		
Sales of Subsidize Lunch @ 500/-	235,000	261,500
Contribution from SSW Fund	381,744	366,960
	616,744	628,460
Expenses		
Paper Advertisements	55,696	41,772
Payment for Eagles Lakside	662,590	554,448
Breakfast/Goods to Committee Members & Refreshments.	11,100	49,300
Video Coverage of AGM	10,000	7,500
Printing Chargers	45,410	
Printing of Minutes, Annual Report, Audit Report	100,200	151,120
Printing for Bites	40,625	-
Travelling	12,093	68,000
Payment for Bus (Nittabuwa)	34,000	-
Payment for Bus (Katunayake)	33,000	-
Payment for Compir	7,500	-
Payment for LED Wall	105,000	-
Other Expences	36,170	-
Total Payments	1,153,384	872,140
Excess of Expenditure over receipts	(536,640)	(243,680)

