FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MAY 2026

OF

SRI LANKA AIR FORCE EX -SERVICEMEN'S ASSOCIATION

REGISTERED ADDRESS;

EagleSkylink Complex,
Guwanpura,
Colombo – 08.

DINITWAY PARTNERS
Chartered Accountants
Colombo.

Dinitway Partners
CHARTERED ACCOUNTANTS
Address :- 7 1/2, Devanampiyathissa Mawatha, Colombo - 10
Tel. :- +94 112 670 515
E- Mail :- dinitway3@gmail.com

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF SRI LANKA AIR FORCE EX -SERVICEMEN'S ASSOCIATION

Report on the Financial Statements

We have audited the accompanying financial statements of Sri Lanka Air Force Ex -Servicemen's Association which comprise the Statement of Financial Position as at May 31, 2026 and the Statement of Receipts and Payments, together with other explanatory notes.

Association Responsibility for the Financial Statements

Associationis responsible for the preparation and fair presentation of thesefinancial statements in accordance with Sri Lanka Accounting Standards. Thisresponsibility includes: designing, implementing and maintaining internal controlrelevant to the preparation and fair presentation of financial statements that are freefrom material misstatement, whether due to fraud or error; selecting and applyingappropriate accounting policies; and making accounting estimates that are reasonablein the circumstances.

Scope of Audit and Basis of Opinion

Our responsibility is to express an opinion on these financial statements based on ouraudit. We conducted our audit in accordance with Sri Lanka Auditing Standards. Those standards require that we plan and perform the audit to obtain reasonableassurance whether the financial statements are free from material misstatement.

An audit includes examining, on a test basis, evidence supporting the amounts anddisclosures in the financial statements. An audit also includes assessing theaccounting policies used and significant estimates made by management, as well asevaluating the overall financial statement presentation.

We have obtained all the information and explanations which to the best of ourknowledge and belief were necessary for the purposes of our audit. We thereforebelieve that our audit provides a reasonable basis for our opinion.

Opinion

In our opinion, the financial statements give a true and fair view of the Associationfinancial position as at 31st May 2026 and of its financial performance and cash flows for the year then ended in accordance with Sri Lanka Accounting Standards.

Dinitway Partners

DINITWAY PARTNERS.
Chartered Accountants,
August 11, 2026

DINITWAY PARTNERS
Colombo
CHARTERED ACCOUNTANT

RECEIPT & PAYMENTS ACCOUNT

For the year ended 31st May,

		2026 Rs.	2025 Rs.
RECEIPTS			
Life Membership Fees for the year		1,314,100	1,111,530
Donations		19,334	57,610
Interest Income from Fixed Deposits		1,909,994	176,929
SLESA Dividends & Poppy Commission		-	9,308
Profit from Sale of T-Shirt and Neck Tie		-	200
Profit from Idinty Cards		153,100	-
Profit from Sale of Cufflink		14,200	-
Sales of Tie		250	
Savings Account Interest		31,142	-
Profit from Sale of Calender		7,700	-
Admin Chargers Received		172,900	-
Profit from Sale of Raffle Tickets	12	1,732,655	1,842,898
TOTAL RECEIPTS		**5,355,376**	**3,198,475**
LESS : PAYMENTS			
Bank Charges		4,631	4,370
Travelling Expenses		318,371	245,060
Depreciation		94,010	56,210
Audit Fees		30,000	30,000
AGM Expenses	13	536,640	243,680
Annual Get-Together-2025		-	848,343
Refreshment for Committee Meetings		434,682	183,378
Phone Bills Office		32,460	26,863
Office Up keeping Expenses		-	55,132
H/H-K'gama Bunglow Upkeeping		-	29,277
Postal & Other		-	17,830
Holiday Home - Katharagama Dialog TV		3,710	16,908
Stationery		35,283	135,439
Miscellaneous			-
Salary		549,800	481,100
Dialog Mobile Bills		31,984	92,151
Hall Booking Charge		-	11,000
Purchase of Poppy T-Shirts		-	16,500
Donation to Regiment asso souvenir		-	25,000
Printing Chargers for AFESA ID		116,530	-
Opening Guwanpura New Bulding Expences		134,541	-
Telephone Bill Office		104,544	
Telephone Bill Other Association		36,296	-
Guwapura New Office Complex		47,806	
Donation for Eagles Legacy		500,000	-
Payments for Theam - Song		65,000	-
Flood Donation for Members		620,000	-
SLAFVA Veteners Ball		180,000	-
WHT		3,114	-
TOTAL PAYMENTS		**3,879,403**	**2,518,241**
EXCESS OF RECEIPTS OVER EXPENDITURE		**1,475,973**	**680,234**

DINITWAY PARTNERS ★ CHARTERED ACCOUNTANT ★

SRI LANKA AIR FORCE EX - SERVICEMEN'S ASSOCIATION

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DINITWAY PARTNERS CHARTERED ACCOUNTANTS

STATEMENTS OF FINANCIAL POSITION

As At 31st May

	NOTE	2026 Rs.	2025 Rs.
ASSETS			
Non-Current Assets			
Property, Plant & Equipment	1	618,053	523,063
Investment in Fixed Deposit	2	6,450,530	5,890,797
Total Non-Current Assets		**7,068,583**	**6,413,860**
Current Assets			
Inventory	3	807,625	3,500
Investment in Saving Accounts	4	1,078,870	405,774
Refundable Deposits		200,000	-
Other Receivables	5	7,280	-
Cash at Bank	6	1,061,961	2,022,486
Cash in Hand		1,170	4,576
Total Current Assets		**3,156,907**	**2,436,336**
TOTAL ASSETS		**10,225,491**	**8,850,196**
EQUITY & LIABILITIES			
Equity			
Accumulated Fund	7	7,667,969	5,993,995
Benevolent Fund	8	1,607,059	1,607,059
Death Donation Fund	9	595,828	645,828
Other Funds	10	289,985	289,984
Total Equity		**10,160,841**	**8,734,866**
Current Liabilities			
Current Liabilities	11	64,650	115,330
Total Current Liabilities		**64,650**	**115,330**
TOTAL EQUITY AND LIABILITIES		**10,225,491**	**8,850,196**

The Association is responsible for the preparation and presentation of these Financial Statements.

Approved and signed for and on behalf of the Sri Lanka Air Force Ex -Servicemen's Association by;

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President **Treasurer**

DINITWAY PARTNERS CHARTERED ACCOUNTANT

10-Aug-26

Colombo

NOTE TO THE FINANCIAL STATEMENTS

As At 31st May

NOTE 01 : PROPERTY, PLANT & EQUIPMENTS

	Balance as at 6/1/2025 Rs.	Addition Rs.	Disposal Rs.	Balance as at 5/31/2026 Rs.
Land	214,900	-	-	214,900
Fax Machine	11,900	-	-	11,900
Mobile Phones	124,000	-	-	124,000
Printer	69,000	-	-	69,000
Laptop	138,500	-	-	138,500
Printer	15,300	-	-	15,300
Computer	32,000	-	-	32,000
Laminating Machine	-	15,500	-	15,500
Desktop Computer (Viewsonic)	-	173,500	-	173,500
	605,600	**189,000**	-	**794,600**

DEPRECIATION

	Balance as at 6/1/2025 Rs.	Charge for the year Rs.	Disposal Rs.	Balance as at 5/31/2026 Rs.
Fax Machine	7,140	2,380	-	9,520
Mobile Phones	36,534	21,867	-	58,401
Printer	19,320	12,420	-	31,740
Laptop	16,158	16,158	-	32,316
Printer	1,785	1,785	-	3,570
Computer	1,600	1,600	-	3,200
Laminating Machine	-	3,100	-	3,100
Desktop Computer (Viewsonic)	-	34,700	-	34,700
	82,537	**94,010**	-	**176,547**
W.D.V. as at 31st May, 2025	**523,063**			**618,053**

DINITWAY PARTNERS CHARTERED ACCOUNTANTS

NOTE TO THE FINANCIAL STATEMENTS

As At 31st May

NOTE 02 : INVESTMENT IN FIXED DEPOSITS

Account No		Bank	2026 Rs.	2025 Rs.
2/0002/16/68668	Main Fund	NSB	-	-
2/0002/19/45602	do	NSB	-	-
2/0002/18/40649	do	NSB	-	-
2/0002/18/87615	do	NSB	-	-
2/0002/25/95281 1/3 share		NSB	-	1,480,089
001/6001/0001/45948		P/B	136,481	136,481
001/6001/0001/45957		P/B	1,314,049	1,314,049
300114529207		NSB	5,000,000	-
			6,450,530	**2,930,619**
2/0002/16/68641	Benevolent Fund	NSB		
2/0002/18/40622	do	NSB		
2/0002/19/87607	do	NSB		
2/0002/20/82322	do	NSB		
2/0002/21/65350	do	NSB		
1/0002/23/46079	do	NSB		
2/0002/25/95281 - 1/3 Share		NSB	-	1,480,089
			-	**1,480,089**
2/0002/16/68650		NSB	-	-
2/0002/20/82837		NSB	-	-
2/0002/18/39462		NSB	-	-
2/0002/19/90276		NSB	-	-
2/0002/21/65368		NSB	-	-
2/0002/25/95281 - 1/3 Share		NSB	-	1,480,089
			-	**1,480,089**
Treasury Bill				
NSB/FMC/TB/03/10842	Main Fund	NSB F.M.C ltd	-	-
			-	-
Shares				
SLESA Shares			-	-
TOTAL			**6,450,530**	**5,890,797**

DINITWAY PARTNERS CHARTERED ACCOUNTANT

NOTE TO THE FINANCIAL STATEMENTS

As At 31st May

	2026 Rs.	2025 Rs.
NOTE 03 : INVENTORY		
Neck Ties Stock	-	3,500
Cofflings	781,750	-
Blazer Pins	25,875	
	807,625	**3,500**
NOTE 03.1 : NECK TIE STOCK		
Tie Stock as at 01.06.2024	-	6,300
	-	**6,300**
Cost of Sales	-	(2,800)
Balance as at 31.05.2026	**807,625**	**3,500**
NOTE 04 : SAVING ACCOUNTS		
Peoples Bank Duke Street A/C No 001-2-001-0-1074344 - Main Fund	-	-
Peoples Bank Duke Street A/C No 001-2-001-0-1082860- Benevolent Fund	-	-
National Saving Bank A/C No 1-002-06-39664- Death Donation Fund	1,078,870	405,774
	1,078,870	**405,774**
NOTE 05 : OTHER RECEIVABLES		
Receivable from Suwasurakum Welfare Fund	7,280	-
Receivable from Treasurer - Mr. P. De Soya	-	-
	7,280	**-**
NOTE 06 : CASH AT BANK		
Peoples Bank Duke Street A/C No 001-1-001-2-1073276 - Main Fund	913,091	1,804,906
Peoples Bank Duke Street A/C No 001-1-001-5-1073213- Benevolent Fund	148,870	217,579
	1,061,961	**2,022,485**

DINITWAY PARTNERS CHARTERED ACCOUNTANTS

NOTE TO THE FINANCIAL STATEMENTS

As At 31st May

NOTE 07 : ACCUMULATED FUND

	2026 Rs.	2025 Rs.
Balance As At 01.06.2025	5,993,996	5,313,761
TFD - Banduweerarathne Scholarship Fund		-
Melbourane Scholarship Fund		
Capital Grant	198,000	
Less: Excess of Receipts Over Payments	1,475,973	680,234
Balance as at 31.05.2026	**7,667,969**	**5,993,995**

NOTE 08 : BENEVOLENT FUND

	2026 Rs.	2025 Rs.
Balance As At 01.06.2025	1,607,059	1,607,059
Balance as at 31.05.2026	**1,607,059**	**1,607,059**

DINITWAY PARTNERS CHARTERED ACCOUNTANT

NOTE TO THE FINANCIAL STATEMENTS

As At 31st May

		2026 Rs.	2025 Rs.
NOTE 09 : DEATH DONATION FUND			
Balance As At 01.06.2025		645,828	757,038
Add :	Interest on Fixed Deposits & Saving Accounts	-	-
		645,828	757,038
Less :	Payment of Death Donation	50,000	110,000
	Bank Charges	-	1,210
Balance as at 31.05.2026		**595,828**	**645,828**
NOTE 10 : OTHER FUNDS			
Bandu Weerarathna Scholarship Fund		36,816	36,816
Scholarship Fund - Melbourne Ex Air Force Association		253,169	253,168
		289,985	**289,984**
NOTE 11 : CURRENT LIABILITIES			
SLESA Membership Fee Payable		-	76,050
Suwa Surakum Welfare Fund		-	9,280
Drama Ticket payable		34,650	-
Audit Fee Payable		30,000	30,000
		64,650	**115,330**

DINITHRAY PARTNERS CHARTERED ACCOUNTANTS

NOTE TO THE FINANCIAL STATEMENTS

As At 31st May

	2026 Rs.	2025 Rs.
NOTE 12 : RAFFLE DRAW 2026		
Total sales of Raffle Tickets	451,600	2,216,254
Collection SLAF	1,583,700	
Sale of Water Bottles	-	3,840
Total Receipts	2,035,300	2,220,094
Payments		
Printing	64,000	132,490
Postage Charges	13,645	29,706
Prizes for Ticket Winners	225,000	215,000
Total Payments	**302,645**	**377,196**
Excess of Income over Expenditure	**1,732,655**	**1,842,898**
NOTE 13 : AGM Expenses 2025		
Sales of Subsidize Lunch @ 500/-	235,000	261,500
Contribution from SSW Fund	381,744	366,960
	616,744	**628,460**
Expenses		
Paper Advertisements	55,696	41,772
Payment for Eagles Lakside	662,590	554,448
Breakfast/Goods to Committee Members & Refreshments.	11,100	49,300
Video Coverage of AGM	10,000	7,500
Printing Chargers	45,410	
Printing of Minutes, Annual Report, Audit Report	100,200	151,120
Printing for Bites	40,625	-
Travelling	12,093	68,000
Payment for Bus (Nittabuwa)	34,000	-
Payment for Bus (Katunayake)	33,000	-
Payment for Compir	7,500	-
Payment for LED Wall	105,000	-
Other Expences	36,170	-
Total Payments	**1,153,384**	**872,140**
Excess of Expenditure over receipts	**(536,640)**	**(243,680)**

OMNIWAY PARTNERS CHARTERED ACCOUNTANT